

**Unaudited Condensed Consolidated Statement Of Comprehensive Income
For The Three Months Ended 30 June 2012**

	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
	30.06.2012 RM'000	30.06.2011 RM'000	30.06.2012 RM'000	30.06.2011 RM'000
Continuing operations				
Revenue	47,274	94,323	47,274	94,323
Cost of sales	(39,219)	(84,916)	(39,219)	(84,916)
Gross profit	8,055	9,407	8,055	9,407
Other income	958	4,497	958	4,497
Operating expenses	(7,939)	(5,740)	(7,939)	(5,740)
Results from operating activities	1,074	8,164	1,074	8,164
Finance income	43	114	43	114
Finance costs	(769)	(2,021)	(769)	(2,021)
Net finance costs	(726)	(1,907)	(726)	(1,907)
	348	6,257	348	6,257
Share of loss of associates, net of tax	-	(33)	-	(33)
Profit before tax	348	6,224	348	6,224
Income tax expense	(158)	(514)	(158)	(514)
Profit from continuing operations for the period	190	5,710	190	5,710
Other comprehensive income/(loss)				
Fair value reserve	209	-	209	-
Foreign currency translation differences for foreign operations	(873)	(113)	(873)	(113)
Other comprehensive loss for the period, net of tax	(664)	(113)	(664)	(113)
Total comprehensive income/(loss) for the period	(474)	5,597	(474)	5,597
Profit/(loss) attributable to: -				
Owners of the parent	(130)	4,867	(130)	4,867
Non-controlling interests	320	843	320	843
Profit for the period	190	5,710	190	5,710
Total comprehensive income attributable to: -				
Owners of the Parent	(794)	4,828	(794)	4,828
Non-controlling interests	320	769	320	769
Total comprehensive (loss)/income for the period	(474)	5,597	(474)	5,597
Basic (loss)/earnings per ordinary share (sen) :				
From continuing operations	(0.13)	4.78	(0.13)	4.78

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2012

BINTAI KINDEN CORPORATION BERHAD
(Company No:290870P)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2012

	Unaudited As at 30.06.2012 RM'000	Audited As at 31.03.2012 RM'000
Assets		
Property, plant and equipment	5,564	5,622
Other investments	2,423	2,114
Long term receivables	3,647	3,647
Total Non-Current Assets	<u>11,634</u>	<u>11,383</u>
Property development expenditure	15,288	14,992
Inventories	542	823
Trade and other receivables	236,877	240,943
Tax recoverable	35	31
Cash and bank balances	66,309	94,711
Total Current Assets	<u>319,051</u>	<u>351,500</u>
Non-Current Assets Held For Sale	<u>6,656</u>	<u>6,656</u>
	<u>325,707</u>	<u>358,156</u>
Total Assets	<u>337,341</u>	<u>369,539</u>
Equity		
Share capital	103,889	103,889
Reserves	(43,041)	(42,247)
Equity attributable to owners of the parent	<u>60,848</u>	<u>61,642</u>
Non-controlling interests	<u>8,181</u>	<u>15,569</u>
Total Equity	<u>69,029</u>	<u>77,211</u>
Liabilities		
Long term borrowings	5,614	7,828
Deferred tax liabilities	48	48
Total Non-Current Liabilities	<u>5,662</u>	<u>7,876</u>
Provisions	11,614	63,586
Trade and other payables	141,408	105,171
Tax liabilities	7,006	6,672
Short term borrowings	102,622	109,023
Total Current Liabilities	<u>262,650</u>	<u>284,452</u>
Total Liabilities	<u>268,312</u>	<u>292,328</u>
Total Equity and Liabilities	<u>337,341</u>	<u>369,539</u>
Net asset per share attributable to owners of the Company (sen)	59.72	60.50

This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2012

Unaudited Condensed Consolidated Statement Of Cash Flows For The Three Months Ended 30 June 2012

	Unaudited Three Months Ended 30.06.2012 RM'000	Unaudited Three Months Ended 30.06.2011 RM'000
Cash flows from operating activities		
Profit before tax from:		
- Continuing operations	348	6,224
Adjustments for:-		
Net financing cost	726	1,907
Depreciation of property, plant and equipment	268	230
Gain on disposal of property, plant and equipment	(2)	-
Gain on disposal of investment properties	-	(4,183)
Other non-cash items	(2,627)	19
Operating profit before changes in working capital	<u>(1,287)</u>	<u>4,197</u>
Net change in current assets	3,624	(7,830)
Net change in current liabilities	(14,891)	5,351
	<u>(11,267)</u>	<u>(2,479)</u>
Cash (used in)/generated from operations	<u>(12,554)</u>	<u>1,718</u>
Interest paid	(907)	(2,021)
Interest received	43	114
Income tax paid	(4)	(109)
	<u>(868)</u>	<u>(2,016)</u>
Net cash (used in)/generated from operating activities	<u>(13,422)</u>	<u>(298)</u>
Cash flows from investing activities		
Proceeds from disposal of investment properties	-	8,317
Purchase of property, plant and equipment	(124)	(1)
Purchase of other investments	(84)	-
Net cash flows (used in)/generated from investing activities	<u>(208)</u>	<u>8,316</u>
Cash flows from financing activities		
Proceeds from bank borrowings	7,177	49,017
Repayments of bank borrowings	(13,272)	(49,512)
Fixed deposits pledged with financial institutions	(140)	(907)
Dividend paid to non-controlling interests	(7,708)	(6,145)
Repayments of hire purchase payables	(129)	(392)
Net cash flows used in financing activities	<u>(14,072)</u>	<u>(7,939)</u>
Net decrease in cash and cash equivalents	(27,702)	79
Effect of foreign exchange differences	1,213	(437)
Cash and cash equivalents at 1 April	46,484	9,887
Cash and cash equivalents at 30 June	<u>19,995</u>	<u>9,529</u>
Cash and cash equivalents		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:		
Deposits, bank and cash balances	66,309	60,598
Bank overdrafts	(33,548)	(39,948)
Deposits with licensed bank pledged as security	(12,766)	(11,121)
	<u>19,995</u>	<u>9,529</u>

This unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2012

Unaudited Condensed Consolidated Statement of Changes In Equity For The Three Months Ended 30 June 2012

	Attributable to owners of the parent							Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Non-Distributable Fair Value Reserve RM'000	Treasury Share Reserve RM'000	Accumulated Losses RM'000	Total RM'000		Non-controlling Interests RM'000
At 1 April 2012	103,889	1,142	1,775	1,598	(3,462)	(43,300)	61,642	15,569	77,211
Dividend paid	-	-	-	-	-	-	-	(7,708)	(7,708)
Comprehensive income for the financial period	-	-	-	-	-	(130)	(130)	320	190
Net (loss)/profit for the financial period	-	-	-	-	-	(130)	(130)	320	190
Other comprehensive income/(loss)	-	-	-	-	-	-	-	-	-
Fair value loss on available for sale	-	-	-	209	-	-	209	-	209
Fair value gain on non-current assets held for sale	-	-	-	-	-	-	-	-	-
Currency translation	-	-	(873)	-	-	-	(873)	-	(873)
At 30 June 2012	103,889	1,142	902	2,016	(3,462)	(43,430)	60,848	8,181	69,029
At 1 April 2011	103,889	1,142	892	(1,898)	(3,462)	(33,814)	66,749	13,569	80,318
Dividend paid	-	-	-	-	-	-	-	(6,145)	(6,145)
Comprehensive income for the financial period	-	-	-	-	-	4,867	4,867	843	5,710
Net profit for the financial period	-	-	-	-	-	4,867	4,867	843	5,710
Other comprehensive income/(loss)	-	-	-	-	-	-	-	-	-
Fair value loss on available for sale	-	-	-	-	-	-	-	-	-
Fair value gain on non-current assets held for sale	-	-	-	-	-	-	-	-	-
Currency translation	-	-	(187)	-	-	-	(187)	(74)	(261)
At 30 June 2011	103,889	1,142	705	(1,898)	(3,462)	(28,947)	71,429	8,193	79,622

This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2012

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134 (formerly known as MASB 26): Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Malaysia**”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2012.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2012.

A2 Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2012 except for the adoption of the following new and revised “FRSs”, Interpretations and amendments to certain Standards and Interpretation:

		<u>Effective date for financial periods beginning on or after</u>
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14	Prepayment of a Minimum Funding Requirement	1 July 2011
FRS 124	Related Party Disclosures (revised)	1 January 2012
Amendments to FRS 1	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters	1 January 2012
Amendments to FRS 7	Disclosures – Transfers of Financial Assets	1 January 2012
Amendments to FRS 112	Deferred Tax: Recovery of Underlying Assets	1 January 2012
Amendments to FRS 9 (IFRS 9 as issued by IASB in November 2009), FRS 9 (IFRS 9 as issued by IASB in October 2010) and FRS 7	Mandatory Effective Date of FRS 9 and Transition Disclosures	1 March 2012

The adoption of the above FRSs, Amendments to FRSs and IC Interpretations did not result in any significant changes in the accounting policies and the presentation of the financial results of the Group.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

A2 Changes in accounting policies (Cont'd)

Standards issued but not yet effective

The Group has not early adopted the following new and revised “FRSs”, Interpretations and amendments to “FRSs” which are mandatory for financial period beginning on or after the respective dates as follows:-

		Effective date for financial periods beginning on or after
Amendments to FRS 101	Presentation of Items of Other Comprehensive Income	1 July 2012
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangements	1 January 2013
FRS 12	Disclosure of Interests in Other Entities	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013
FRS 119	Employee Benefits	1 January 2013
FRS 127	Separate Financial Statements	1 January 2013
FRS 128	Investments in Associates and Joint Ventures	1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to FRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to FRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
FRS 9 (IFRS 9 as issued by IASB in November 2009)	Financial Instruments	1 January 2015
FRS 9 (IFRS 9 as issued by IASB in October 2010)	Financial Instruments	1 January 2015

The Group will adopt the above pronouncements when they become effective in the respective financial period. Unless other wise described, these pronouncements are expected to have no significant impact to the financial statements of the Group.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

A2 Changes in accounting policies (Cont'd)

Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all entities other than private entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venture (Herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. However, on 30 June 2012, MASB further extended the transitional period for another one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

Financial statements that are drawn up in accordance with the new MFRS framework will be equivalent to financial statements prepared by other jurisdiction which adopt IFRSs ("International Financial Reporting Standards").

The Group falls within the scope definition of Transitioning Entities and have opted to defer adoption of the new MFRS Framework. Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 March 2015. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

Currently, the Group is in the process of assessing the gap between current Group accounting policies and the requirements of MFRS Framework and expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2015.

A3 Qualification of financial statements

The latest audited financial statements of the Group for the year ended 31 March 2012 were not subject to any audit qualification.

A4 Seasonal or Cyclical Factors

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the interim results under review may not correlate to the preceding year's corresponding interim results.

A5 Nature and amount of unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to-date.

BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012

A6 Nature and amount of changes in estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to-date.

A7 Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities by the Group for the quarter under review.

A8 Dividend paid

No dividend was paid during the current quarter (FY2012: Nil).

A9 Segmental Reporting

Business segment information of the Group for the quarter ended 30 June 2012 is as follows:

	Specialised mechanical and electrical engineering services RM'000	Turnkey ,infra & C&S RM'000	Property investment and development RM'000	Investment holding and others RM'000	Elimi- nation RM'000	Total RM'000
Operating Revenue	46,973	301	-	-		47,274
Segment results	2,248	(93)	-	16,707	(17,520)	1,342
Interest income	21	-	-	22	-	43
Depreciation of property, plant and equipment	(268)	-	-	-	-	(268)
Finance costs	(769)	-	-	-	-	(769)
Income tax expense						(158)
Non-controlling interests						(320)
Net loss attributable to owners of the parent						(130)

A10 Valuation of property, plant and equipment

There are no valuation of property, plant and equipment as at the date of this report.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

A11 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for this interim period under review, except as follows:

(a) Termination of Joint Venture and acquisition of remaining shares in Bintai Consider Energy Pte Ltd

On 20 July 2012, Bintai Kindenko Pte Ltd (“BKPL”), a 69.82% subsidiary of the Company entered into a Deed of Mutual Termination Agreement with Consider Group Asia Pte Ltd (“CGAPL”) to mutually terminate the Joint Venture Agreement entered into by these two companies on 11 August 2009, incorporating Bintai Consider Energy Pte Ltd (“BCEPL”) as the joint venture company. On 20 July 2012, “BKPL” acquired the remaining 28% shareholdings in “BCEPL” comprising 28 ordinary shares of SGD1 each from “CGAPL” for a total consideration of SGD28. “BCEPL” thus become a wholly-owned sub-subsidiary of the Company.

(b) Joint Venture Agreement

On 30 July 2012, Bintai Kindenko Indonesia Holdings Pte Ltd (“BKIH”), a sub-subsidiary of the Company, incorporated in the Singapore, entered into a Joint Venture (“JV”) Agreement PT ACSET Indonusa, PT VS Lighting Control and PT Pandu Usaha Selaras, all entities incorporated in the Republic of Indonesia (hereinafter referred to as “JV Parties”) with the purpose of joining resources in order to develop and sell a common range of services and solutions in the field of mechanical and electrical engineering works, consultancy and construction works in Indonesia.

The JV Parties have agreed to form a joint venture company pursuant to the laws of the Republic of Indonesia to be known as “PT Bintai Kindenko Engineering Indonesia” as a special purpose vehicle to carry out the activities/scope of work set out in the JV Agreement, subject to the terms and conditions stipulated therein.

A12 Effect of changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations, except as follows:

a) Acquisition of A New Wholly Owned Subsidiary, Bintai Cotrade Petroleum Engineering Sdn Bhd

On 6 April 2012, Bintai Asset Holdings Sdn Bhd (“BAH”), a wholly owned subsidiary of the Company acquired two (2) ordinary shares of RM1 each, representing the total issued and paid up share capital of Bintai Cotrade Petroleum Engineering Sdn Bhd (“BCPE”) for a total cash consideration of RM2. On 21 May 2012, “BAH” subscribed an additional 69,998 ordinary shares of RM1 each in “BCPE”. The intended principal activity of “BCPE” is that of engineering, technical and construction.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

A12 Effect of changes in the composition of the Group (Cont'd)

b) Incorporation of a new sub-subsidiary, Bintai Kindenko Indonesia Holdings Pte Ltd

On 16 May 2012, Bintai Kindenko Pte Ltd, a 69.82% owned subsidiary of the Company, incorporated a new wholly owned subsidiary company limited by shares in Singapore known as Bintai Kindenko Indonesia Holdings Pte Ltd ("BKI") with an issued and paid-up share capital of SGD100 (Singapore Dollar One Hundred). The intended principal activity of "BKI" is that of an investment holding company. Upon incorporation, "BKI" become a sub-subsidiary of the Company.

A13 Changes in contingent liabilities or contingent assets since the last annual balance sheet date

As at 30 June 2012, the contingent liabilities of the Group and the Company were as follows:

	Group RM'000	Company RM'000
Corporate Guarantees given to licensed banks for banking facilities granted to subsidiaries	-	294,853
Bank Guarantee by subsidiaries in respect of projects and security bond	73,408	-
Total as at 30 June 2012	<u>73,408</u>	<u>294,853</u>

A14 Related party transactions

The related party transactions, noted below, have all been undertaken within the mandate approved by the shareholders. The names of the parties referred to by initials are disclosed in full in the annual report as at 31 March 2012.

	Nature of transactions	Current quarter ended 30.06.2012 RM'000	Cumulative year to date 30.06.2012 RM'000
<u>Receivable</u> KBK LLC	Working capital	Nil	Nil

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

Additional information required by the listing requirements of Bursa Malaysia

B1 Review of performance

For the quarter under review, the Group recorded a revenue and profit before taxation (“PBT”) of RM47.3 million and RM0.348 million respectively as compared with a revenue and “PBT” of RM94.3 million and RM6.2 million respectively in the corresponding quarter of the preceding financial year.

Revenue for the current quarter under review was lower by 50% against the corresponding quarter of the preceding financial year principally due to the completion of major projects. Gross profit margin for the current quarter under review is however higher compared to that of the corresponding quarter of the preceding financial year due to write back of cost. In the corresponding quarter of the preceding financial year, the higher other income compared to current quarter under review was due to substantial gain on disposal of investment property.

As this is the first quarter for the financial year ending 31 March 2013, reasons for the lower revenue and attributable profit before tax to-date as compared to the corresponding quarter of the preceding year are as stated above.

B2 Material changes in the profit before taxation against the immediate preceding quarter

The Group’s revenue for the quarter under review was RM47.3 million compared to RM175.2 million for the immediate preceding quarter. Revenue decreased for the current quarter under review principally due to completion of major projects in the immediate preceding quarter.

For the current quarter under review the Group shows a profit before tax of RM0.348 million against loss before tax of RM7.7 million in the immediate preceding quarter due to high impairment loss on receivables in the immediate preceding quarter.

B3 Prospects

The Group is currently working on several projects in Malaysia, Singapore, Vietnam and Indonesia. The Group will continue to bid for projects in the region to build a healthy project pipeline despite of a competitive market. Nevertheless, we are confident that we will perform satisfactorily with our current projects in hand for the current financial year.

B4 Variance of actual profit from forecast profit and shortfall in the profit guarantee

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this interim reporting period.

BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012

B5 Profit before tax

		Current Year Quarter 30.06.2012 RM'000	Current Year To-date 30.06.2012 RM'000
Profit before tax is arrived at after charging/(crediting)			
(a)	Interest Income	(43)	(43)
(b)	Rental income	8	8
(c)	Interest expense	907	907
(d)	Depreciation of property, plant and equipment	258	258
(e)	Provision for receivables	N/A	N/A
(f)	(Gain)/loss on disposal of quoted or unquoted investments	N/A	N/A
(g)	Impairment of assets	N/A	N/A
(h)	Net foreign exchange differences	(749)	(749)
(i)	Gain or loss on derivatives	N/A	N/A

B6 Income tax expense

The taxation charge for the current quarter and year ended 30 June 2012 comprises:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.06.2012 RM'000	Preceding Year Correspond- ing Quarter 30.06.2011 RM'000	Current Year To- date 30.06.2012 RM'000	Preceding Year Correspond- ing Period 30.06.2011 RM'000
Income tax				
- current year				
- Malaysia income tax	-	-	-	-
- Foreign income tax	-	158	-	158
- prior years				
- Malaysian income tax	-	-	-	-
- Foreign income tax	-	-	-	-
	-	158	-	158
Deferred taxation				
- current year	-	-	-	-
- prior years	-	-	-	-
	-	-	-	-
	-	158	-	158

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

B7 Status of corporate proposal

There were no announcements of any corporate proposals which have not been completed or cancelled at the date of this report.

B8 Group Borrowings and Debt Securities

The Group's borrowings as at 30 June 2012 were as follows:

	RM'000
Short Term	
Overdrafts	33,548
Revolving credit	40,240
Term loan	15,602
Bills payable	12,577
Hire purchase payables	655
	<u>102,622</u>
	RM'000
Long term	
Term loan	3,673
Hire purchase payables	1,941
	<u>5,614</u>
Currencies in which total borrowings are denominated:	
-Ringgit Malaysia	106,186
-Singapore Dollar	2,050
Total borrowings	<u><u>108,236</u></u>

B9 Off statement of financial position financial instruments

There were no financial instruments with off balance sheet risk as at the date of this report.

B10 Fair Value Changes of Financial Liabilities

The Group does not have any financial liabilities measured at fair value through profit or loss as at 30 June 2012.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

B11 Material Litigations

There have been no changes in material litigation since the last audited financial statements for the year ended 31 March 2012 except as follows:-

- (a) An action brought against one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd ("KBK") by Malayan Banking Berhad ("MBB") as the fourth defendant of a suit for an amount of RM15,770,710.18. The matter went on trial from 11 August to 12 August 2011 and on 5 September 2011, the Kuala Lumpur High Court delivered its decision and gave judgement in favour of "MBB" on its demand against "KBK" of the said sum together with cost and interest of 8% per annum accrued from April 2007 until full payment by "KBK". "KBK" filed an appeal on the judgement to the Court of Appeal.

The Court of Appeal had on 11 January 2012 heard the appeal and (i) allowed the decision granted on 5 September 2011 in favour of "MBB" be set aside; (ii) "KBK" has been ordered to pay a sum of RM595,000.00 with interest to "MBB". On 9 February 2012, KBK has to-date paid the ordered sum. "MBB" filed an application for leave to appeal in the Federal Court.

- (b) An action has been brought by one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd against Serdang Baru Properties Sdn Bhd and three others in the Shah Alam High Court on the grounds of non-payment of construction cost and conspiracy to defraud amounting to an amount of RM30,427,302.21 plus 15% turnkey factor and interest. The court has not fixed the dates for trial.

B12 Dividend

No interim dividend is being declared for the quarter under review (FY2012: Nil).

B13 Earnings per share

Basic earnings per share

Basic earnings per share of the Group is calculated by dividing the net profit attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

	Current quarter ended 30.06.2012	Cumulative year to date 30.06.2012
Net loss attributable to owners of the parent (RM)	(130,000)	(130,000)
Weighted average number of ordinary shares in issue	101,891,653	101,891,653
Basic loss per ordinary share (sen)	(0.13)	(0.13)

BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012

B13 Earnings per share (Cont'd)

Diluted earnings per share

The calculation of diluted earnings per share of the Group is consistent with the calculation of basic earnings per share while giving effect to all dilutive potential ordinary shares that were outstanding during the period.

For the current quarter ended 30 June 2012, there was no dilutive effect and no adjustment is required to the basic loss per share shown above.

B14 Disclosure of Realised and Unrealised Accumulated losses pursuant to the directive issued by Bursa Malaysia

On 25 March 2010, Bursa Securities issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of the Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realized and unrealized profits or losses.

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the prescribed format of presentation.

The breakdown of the accumulated losses of the Group as at 30 June 2012, into realized and unrealized accumulated losses, pursuant to the directive, is as follows:

	As at 31.03.2012 RM'000	As at 30.06.2012 RM'000
Total accumulated losses of the Group:		
- realised profit	111,586	111,456
- unrealised loss	(63,634)	(63,634)
 Total share of results from associates		
- unrealised loss	(152)	(152)
	<u>47,670</u>	<u>47,670</u>
Add: Consolidation adjustments	<u>(91,100)</u>	<u>(91,100)</u>
 Total accumulated losses as per Statement of Financial Position	<u>(43,430)</u>	<u>(43,430)</u>

The determination of realized and unrealized profits is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realized and unrealized profits/(losses) above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia Securities Berhad and should not be applied for any other purposes.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)
UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FIRST QUARTER ENDED 30 JUNE 2012**

B15 Disclosure on Qualification of Audit Report

The audit report of the Group's preceding annual financial statements was not qualified.

By Order of the Board

Ng Lai Yee
Company Secretary
Date: 29 August 2012